

Public Hearing  
Cabot Corporation Industrial Tax Exemption  
April 5, 2021

A public hearing was held on Monday, April 5, 2021 at 4:30 p.m. in the Police Jury Meeting Room, 200 Court Street, Ste. 207, Ville Platte, La to hear public comments and/or questions on Cabot Corporation's Industrial Tax Exemption.

Derrick Turner, representative of Cabot Corporation addressed the Jury requesting the Police Jury to grant an Industrial Tax Exemption for a ten year period. The project cost is approximately \$147 million dollars which will provide major upgrades to clean up emissions and double its power supply to help remain competitive with other carbon black plants. This will provide 15 new paying positions. It was explained that Cabot Corporation is taking advantage of a program that exists which will allow Cabot to free up money to invest back into the plant again.

Juror Bryan Vidrine stated that this exemption would affect the Fire Departments, Police Jury Road Districts, Cemetery Districts, 911, Health Unit, Police Jury General Fund, Library and Elderly Services. Along with 229 parish workers who are paid on the average of \$13-\$15 per hour. The Jury has lost \$337,000 from oil revenues for the General Fund this year. The Parish is also facing issues on how to pay housing expenses for the jail which without any additional revenues will not be able to pay those expenses this year. As an elected official the Jury has to look out for the needs of our people and our Parish.

Joshua Ortego, Cabot employee also addressed the Jury in stating that he is a resident of Evangeline Parish and has been employed with Cabot for the past 12 years. Mr. Ortego is requesting the Jury to vote in favor of this exemption.

The Jury is undecided on Cabot's request at this time.

Being there were no other comments the public hearing was declared closed.

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Ryan Williams, President

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Donald Bergeron, Secretary-Treasurer